

**SUMMONS TO
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ITAMA RANORAYA TBK ("COMPANY")**

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") For the financial year of 2020 and Extraordinary General Meeting of Shareholders ("EGMS") which would be held on:

Day / Date : Thursday / April 22, 2021

Time : 10.00 A.M. Western Indonesian Time - finish

Place : Hotel Grand Melia Jl. H. R. Rasuna Said No.Kavling 10, RT.5 / RW.4, Kuningan Tim., Setia Budi, City of South Jakarta, Special Capital Region of Jakarta 12950

AGMS & EGMS are collectively referred to as "Meeting"

Agenda of the AGMS:

1. The approval of the Company's Annual Report for the year of 2020, Report by the Board of Directors, and the Board of Commissioners Supervisory Actions Report for the financial year that ended on December 31 2020, along with granting full release and discharge (acquit et de charge) to all members of the Board of Directors from the management actions and to all members of the Board of Commissioners from the supervisory actions carried out during the financial year that ended on December 31 2020.

Explanation:

Pursuant to Article 19 paragraph 2a of the Articles of Association of the Company, the approval of the annual report including the ratification of the financial statements as well as the report on the supervisory duties of the Board of Commissioners carried out by the AGMS provides full settlement and discharge of responsibility to the members of the Board of Directors and the Board of Commissioners for the management and supervision that has been carried out last year. past, as far as such actions are reflected in annual reports and financial reports, except for embezzlement, fraud and other criminal acts.

2. Utilization of Net Proceeds Report from the Initial Public Offering.

Explanation:

Pursuant to Article 6 paragraph 1 OJK Regulation No. 30 concerning the Report on the Realization of the funds from the Public Offering stipulates that the Public Company is obliged to account for the realization use of the funds from the Public Offering in each annual AGMS until all the funds from the Public Offering have been realized.

3. The approval of the use of the Company's Net Profits for the financial year of 2020.

Explanation:

Pursuant to Article 19 paragraph 2b of the Company's Articles of Association, the Board of Directors is required to submit a proposal for the use of the Company's Net Profits if it has positive profits. In the Meeting, the Board of Directors plans to submit a proposal for the use of the Company's Net Profits for the 2020 Financial Year for dividends and Retained Earnings.



4. The appointment of a Registered Public Accountants Firm to perform the audit on the Company's Financial Statements for the financial year of 2021.

Explanation:

Pursuant to Article 19 paragraph 2c of the Company's Articles of Association, at the AGMS, a Public Accounting Firm registered in OJK is appointed to conduct an audit of the Company's Financial Statements for the current year, including an audit of internal control over financial reporting in accordance with applicable regulations.

5. Establishment of the remuneration package for the financial year 2021 for members of the Board of Commissioners and Board of Directors of the Company.

Explanation:

Pursuant to Article 11 of the Company's Articles of Association, the remuneration approval for the members of the Board of Directors and the Board of Commissioners is approved at the AGMS.

6. Change of the Company's Management Composition.

Explanation:

Pursuant to Article 11 and Article 14 of the Company's Articles of Association, approval for the appointment and dismissal of members of the Board of Commissioners and Board of Directors is approved in the AGMS.

Agenda of the EGMS:

1. Approval for the guarantee of the Company's assets in the framework of the Company's credit facilities

Explanation:

Pursuant to Article 12 paragraph 7 of the Company's Articles of Association, the Company is obliged to obtain approval from the shareholders before the Company can transfer and / or pledge its assets if the legal action transfers and / or guarantees the asset exceeds 50% (fifty percent) of the Company's net assets.

Notes:

1. The Company does not send a separate invitation to the Shareholders, because this invitation advertisement is already accredited as an official invitation.
2. Shareholders or their proxies who would attend the Meeting are required to submit a copy of their Identification Card (ID) or other valid identification to the registration officer before entering the Meeting room. For Shareholders in the form of legal entities are required to bring a photocopy of their latest Articles of Association as well as the deed of appointment of the last member of the Board of Directors and Board of Commissioners or management. Specifically, for Shareholders in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI") are asked to show a Written Confirmation for the GMS (KTUR) to the registration officer before entering the Meeting room. In the event that the Shareholders are unable to show the KTUR, the Shareholders could still attend the Meeting as long as their names are recorded in the List of Shareholders and carry their personal identities that could be verified in accordance with the applicable regulations.
3. Those entitled to attend or be represented at the Meeting are shareholders whose names are registered in the List of Shareholders on Wednesday, March 30, 2021 at 4.00 P.M. Western Indonesian Time. (Recording date)



4.
 - a. Shareholders whom are unable to attend could be represented by their proxies with submit a valid Power of Attorney in the form determined by the Board of Directors of the Company, stating that members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as proxies in the Meeting but the votes they cast as proxies would not be counted in the voting.
 - b. The Power of Attorney Form can be obtained every working day at the Company's Securities Administration Bureau, PT. Adimitra Jasa Korpora, Kirana Boutque Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, City of North Jakarta 14250 Telp 021-29745222 (Hunting). Materials related to the agenda of the Meeting are available and can be obtained on the Company's website (www.itama.co.id) as of March 31 2021
5. A physical copy of the document can be provided if requested in writing by the Shareholders of the Company, by attaching a photocopy of identity no later than 1 (one) day before the Meeting.
6. In connection with the appeal of the Government of the Republic of Indonesia and the Financial Services Authority regarding the prevention of the COVID-19 virus, the Company appealed to the Shareholders who are entitled to attend the Meeting to give power of attorney electronically to representatives of the Company's Securities Administration Bureau, PT. Adimitra Jasa Korpora as the party appointed by the Company through eASY.KSEI on the access link. "ksei.co.id" provided by PT Kustodian Sentral Efek Indonesia from the date of this Meeting Invitation until no later than 1 (one) working day at 12.00 Western Indonesian Time before the Meeting
7. The company will announce if there are any changes and / or additional information related to the procedures for the Meeting referring to the latest conditions and developments regarding the handling and control to tackle the spread of the COVID-19 virus.
8. Shareholders or Shareholders' proxies who will attend the Meeting are required to:
 - a. Wearing a medical mask at all times while at the Meeting location; and
 - b. Follows the direction of the meeting committee in implementing the physical distancing policy while in the building where the Meeting is held and minimizing physical interactions, among others by not gathering a crowd and shaking hands with direct skin contact.
9. To facilitate the arrangement and order of the Meeting, Shareholders or their proxies are requested to be at the Meeting venue at 10:00 Western Indonesian Time.

Jakarta, March 31, 2021

PT Itama Ranoraya Tbk
Boar of Directors (BoD)

